

# ACCOUNTING

## Degree: B.S., Business Administration

College of Business (<https://business.umw.edu/about-the-college/>)

The Accounting major provides students with a sound foundation to move in a broad range of professional directions in Accounting including the public, governmental, private, and not-for-profit sectors. In addition to having many UMW graduates working in these various areas, the College of Business invites many UMW accountants back to campus to interact with current students. Each September we host “Meet the Firms;” interested students are exposed to those actually in the Accounting field, many of whom are UMW alumni.

An Accounting major is required to take six (6) upper level accounting courses (in addition to Accounting 101 and 102). Taking just these six courses does NOT qualify an Accounting major to sit for the CPA examination in Virginia as CPA candidates must have successfully completed eight (8) upper level Accounting courses to take the test. Students can opt to take Accounting courses beyond what is required in order to meet the CPA candidate education requirements while an undergraduate student at UMW.

*A student who has not declared a Business major is limited to taking no more than 27 hours in business or business related courses defined as those courses with the following prefixes: ACCT, BLAW, BUAD, DSCI, FINC, MKTG, MGMT, MIST, CIST, or LRSP.*

## Student Learning Outcomes

1. Students will demonstrate a working knowledge of accounting concepts.
2. Students will demonstrate a working knowledge of finance concepts.
3. Students will demonstrate a working knowledge of information systems concepts.
4. Students will demonstrate a working knowledge of management concepts.
5. Students will demonstrate a working knowledge of marketing concepts.
6. Students will understand global issues in business.
7. Students will understand ethical issues in business.
8. Students will think critically in solving complex business problems.
9. Students will effectively articulate business knowledge in oral communication.
10. Students will effectively articulate business knowledge in written communication.
11. Students will effectively apply research methods knowledge through defining research problem, formulating hypothesis, and data analysis.

To be admitted to the College of Business, students must have earned a cumulative grade point average of 2.0 or better after completing at least 27 college credits and a grade of C or higher in ACCT 102 Principles of Accounting II, and have met the criteria for major declaration (<https://>

[catalog.umw.edu/undergraduate/academic-policies/major-minor-declaration/](https://catalog.umw.edu/undergraduate/academic-policies/major-minor-declaration/)) set forth in the Academic Catalog.

The major in Business Administration is a Bachelor of Science degree. Business majors should note the degree requirements for B.S. degrees, found here (<https://catalog.umw.edu/undergraduate/undergraduate-degrees/ba-bs-degree/>).

Additional important information is contained in the description of B.A./B.S./B.S.Ed. General Education Requirements (<https://catalog.umw.edu/undergraduate/general-education/requirements-bachelor-arts-bachelor-science-degrees/>).

Please also note that the section of this *Catalog* outlining “University Academic Policies and Procedures” applies to students in the College of Business. Students with questions about general academic requirements should consult this part of the *Catalog* for guidance. All of the “Academic Resources” described in an earlier section of this *Catalog* are available as needed to students in the College of Business.

## Major Requirements

### Required Prerequisites

Code	Title	Credits
BLAW 201	Legal Environment of Business	3
STAT 180	Introduction to Statistics <sup>1</sup>	3
ECON 201B	Principles of Macroeconomics	3
ECON 202B	Principles of Microeconomics	3
<b>Total Credits</b>		<b>12</b>

<sup>1</sup> The following equivalent courses can be taken: ECON 361A Introductory Econometrics or PSYC 261A Introductory Statistics for Psychology.

### Common Core

The Accounting Major is one of four majors offered within the College of Business leading to the Bachelor's of Science degree in Business Administration. All business majors are multi-disciplinary degrees that require students master concepts from across the business disciplines: Accounting, Business Administration, Business Law, Decision Sciences, Finance, Management, Management Information Systems, and Marketing. All majors share a common core of 30 hours of business classes. This common core consists of:

Code	Title	Credits
<b>Lower-Division Requirements</b>		
ACCT 101 & ACCT 102	Principles of Accounting I and Principles of Accounting II	6
MIST 201	Management Information Systems and Applications	3
<b>Upper-Division Requirements</b>		
BUAD 350	Business Communication	3
DSCI 352	Analytics I: Predictive Models	3
DSCI 353	Analytics II: Optimization Models	3
FINC 301	Principles of Finance	3
MGMT 301	Principles of Management	3
MGMT 490	Strategic Management	3

MKTG 301	Principles of Marketing	3	David L. Henderson, III Kenneth D. Machande Mukesh Srivastava Xiaofeng Zhao
<b>Total Credits</b>		<b>30</b>	

## Upper Level Electives

Student must then complete an additional eighteen (18) credits of classes to earn a Bachelor of Science degree in Business Administration. Students may major in Business Administration, Accounting, Finance, International Business, Management and Entrepreneurship, or Marketing. Upon completion of the program, student transcripts shall state their degree (Bachelor of Science in Business Administration) and their major.

Code	Title	Credits
ACCT 301	Intermediate Accounting I	3
ACCT 302	Intermediate Accounting II	3
ACCT 304	Cost/Managerial Accounting	3
ACCT 310	Federal Taxation of Individuals	3
ACCT 460	Auditing	3
Select one of the following:		3
ACCT 320	Federal Taxation of Business	
ACCT 401	Accounting Information Systems	
ACCT 420	Governmental and Not-for-Profit Accounting	
ACCT 430	Advanced Accounting Problems	
<b>Total Credits</b>		<b>18</b>

## Associate Professors

Wei Chen  
Kanchan Deosthali  
Alexandra M. Dunn  
Rachel L. Graefe-Anderson  
Kashef A. Majid  
John S. Marsh  
Sayan Sarkar

## Assistant Professors

Samira Fallah  
Siang-Ru [Lulu] Huang  
Tsong-Hsuan Yang

## Senior Lecturers

John D. Burrow  
Kimberley L. Kinsley  
Smita Jain Oxford

## Instructors

Durgesh Pattanayak  
Christopher H. Willis

## General Education Requirements

The general education requirements for Bachelor of Arts/Bachelor of Science degrees (<https://catalog.umw.edu/undergraduate/general-education/requirements-bachelor-arts-bachelor-science-degrees/>) apply to all students who are seeking to earn an undergraduate B.A., B.S. or B.S.Ed. degree.

Students seeking a Bachelor of Liberal Studies degree have a separate set of BLS general education requirements (<https://catalog.umw.edu/undergraduate/general-education/requirements-bachelor-liberal-studies-degrees/>).

## Electives

Elective courses are those that are not needed to fulfill a general education requirement or major program requirement but are chosen by the student to complete the 120 credits required for graduation with a B.A./B.S./B.S.Ed. degree or the BLS degree. These courses may be taken graded or pass/fail (or S/U in the case of physical education and 100-level dance). No student in a regular B.A./B.S./B.S.Ed. program may count more than 60 credits in a single discipline toward the 120 credits required for graduation.

**Total Credits Required for the Degree:** 120 credits

## Plan of Study

*For a suggested plan of study for the Accounting major, please contact the College of Business directly.*

## Business Faculty

Filiz Tabak, *Dean for Faculty*

## Professors

Christopher J. Garcia  
Lance C. Gentry