

# ACCOUNTING (ACCT)

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## **ACCT 101** - Principles of Accounting I (3 Credits)

This is the first of two courses that introduces fundamental accounting techniques and procedures for gathering and reporting financial information used by management and others to plan, evaluate, and control and to insure appropriate use and accountability for its resources.

## **ACCT 102** - Principles of Accounting II (3 Credits)

Prerequisite: ACCT 101 or equivalent. This is the second of two courses that introduces fundamental accounting techniques and procedures for gathering and reporting financial information used by management and others to plan, evaluate, and control and to insure appropriate use and accountability for its resources.

## **ACCT 301** - Intermediate Accounting I (3 Credits)

Prerequisite: ACCT 102 or equivalent; and College of Business major or permission of the Associate Dean for Faculty. This is the first of a two-course sequence which places emphasis on the theory and history of accounting principles and their application to the acquisition of assets, determination of income, and the preparation of analysis of financial statements.

## **ACCT 302** - Intermediate Accounting II (3 Credits)

Prerequisite: ACCT 301 or equivalent. This is the second of a two-course sequence which places emphasis on the theory and history of accounting principles and their application to the acquisition of assets, determination of income, and the preparation of analysis of financial statements.

## **ACCT 304** - Cost/Managerial Accounting (3 Credits)

Prerequisite: ACCT 102 or equivalent; and business administration major or permission of the Associate Dean for Faculty. The material in this course concentrates of the principles and procedures for planning and controlling routine and non-routine decisions, setting policy, and performing long-range planning. The course focuses on cost behavior, standard costing, flexible budgeting, cost allocation, performance measurement, and analysis for decision-making.

## **ACCT 310** - Federal Taxation of Individuals (3 Credits)

Prerequisite: ACCT 102 or equivalent; and business administration major or permission of the Associate Dean for faculty. Federal income taxation of individuals is studied in reference to gross income, deductions and credits, sales, other disposition of property, changes in the law, and economic impact of the law.

## **ACCT 320** - Federal Taxation of Business (3 Credits)

Prerequisite: ACCT 310 or equivalent; and business administration major, permission of the Associate Dean for Faculty. This course develops knowledge about federal income tax for partnerships, corporations, and owners' fiduciary responsibilities in reporting income.

## **ACCT 401** - Accounting Information Systems (3 Credits)

Prerequisite: ACCT 102 or equivalent; and business administration major or permission of the Associate Dean for Faculty. This course covers how information technology is used to effectively manage and control the financial transactions associated with electronic commerce in a global, internet-based economy. Systems selection/development and implementation is analyzed as are the business processes that are integral to the value chain. Specific transaction cycles are discussed with an internal controls focus.

## **ACCT 420** - Governmental and Not-for-Profit Accounting (3 Credits)

Prerequisite: ACCT 301 or equivalent; and business administration major or permission of the Associate Dean for Faculty. This course covers governmental accounting, including the reporting requirements and interactions between government-wide financial statements and financial statements for governmental, propriety and fiduciary funds. Budgeting, costing of services, long-term liabilities, debt services, auditing, and evaluation of governmental and not-for-profit entities, including federal and state governments, municipalities, and entities such as schools and hospitals, are examined.

## **ACCT 430** - Advanced Accounting Problems (3 Credits)

Prerequisite: ACCT 302 or equivalent; and College of Business major or permission of Associate Dean for Faculty. This course addresses problems in financial accounting and practice theory dealing with partnerships, corporations, and consolidated statements.

## **ACCT 460** - Auditing (3 Credits)

Prerequisite: ACCT 301 or equivalent; and business administration major or permission of the Associate Dean for Faculty. This course examines audit concepts, theory, standards, and procedures, as well as ethical and legal requirements within the context of audit evidence, documentation, and testing required before internal and external auditors issue their reports.

## **ACCT 471** - Seminars in Accounting (1-3 Credits)

Special topics of interest to faculty and students are discussed in individual seminars which focus on accounting.

## **ACCT 491** - Individual Study in Accounting (1-3 Credits)

Directed by an accounting faculty member, students conduct individual research focusing on an approved topic of interest in accounting.

## **ACCT 499** - Accounting Internship (1-3 Credits)

A supervised work experience relevant to accounting in a sponsoring organization developed with, and under the supervision of, an accounting faculty member. (A maximum of 3 hours of 499 classes may be used toward the upper-level elective requirement for the majors that can allow a three-hour elective from this discipline.)